



Promises Made Promises Kept

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Under President Trump's leadership, Congress passed historic tax cuts and relief for hard-working Americans. The Tax Cuts and Jobs Act:

- Over 500 companies (507) announced bonuses, wage increases, and new investments.
- Businesses have invested \$482 billion in new, American projects and employees.
- More than 4.8 million workers received increased wages or bonuses (3.7% of all private workers).
- Provided \$1.5 trillion in tax cuts to individuals.
- American families received \$3.2 trillion in gross tax cuts and saw the child tax credit double.

President Trump is unleashing economic growth and jobs. During his first year, nearly 3 million new jobs were created since January 2017 and the unemployment rate fell to 3.8 percent, the first time below 4% in 18 years.

- 337,000 construction jobs have been created since President Trump took office, and construction employment stands at its highest level since June 2008.
- Fourteen states reached record low unemployment rates.
- The African American unemployment rate reached its lowest ever recorded.
- Job openings have reached 6.6 million, the highest level recorded. This competition should drive wage growth.
- Jobless claims reached the lowest level in 45 years (1973).
- Average 3% growth the last three quarters- under President Obama, annual growth averaged 1.9%.

The Dow Jones Industrial Average hit record highs more than 80 times under President Trump, including closing higher than 26,000 points for the first time in its history.

- Since President Trump's election, more than \$5 trillion in wealth has been created for the U.S. economy.

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The Trump Administration prioritized the economic empowerment of women as a key element of our commitment to economic growth and gender equality.

- This year, the Small Business Administration lent approximately \$500 million more than last year in capital to women-owned businesses.

The Longest Consecutive Positive Monthly Job Growth on Record - Total payroll employment grew by 213,000 in June 2018 (18,000 over forecasts) led by gains in professional and business services, education and health services, and, once again, manufacturing.

- **This is the longest consecutive, positive monthly job growth period on record (93 months).**

New Good-Paying Manufacturing Jobs - Manufacturing jobs continue to outperform under this administration, with an average increase of 20,000 new jobs per month compared to 8,000 per month in the second term of the Obama administration.

- Since President Trump was elected, the American economy has added 3.7 million jobs. One in every 10 of those jobs has been in manufacturing.

President Donald Trump's economy beat expectations in August in an impressive month that saw 201,000 jobs added.

- On average, President Trump has added 82,000 more jobs per month than President Obama.

Wage growth soared at its fastest pace since the Great Recession” and the unemployment rate held “near a generational low” of 3.9 percent.

Unemployment remains historically low, as the number of Americans filing for unemployment hit its lowest point since 1969. (Source: RNC Research)

IMPROVING ACCESS TO AFFORDABLE, QUALITY HEALTHCARE:

- President Trump repealed the individual mandate, which forced people to buy expensive insurance.
- Expanded access to Association Health Plans (AHPs) allowing small business to pool risk across states.
- President Trump signed a six-year extension of CHIP to fund healthcare for 9 million children.
- FDA has approved the most number of generic drugs in history in order to increase competition in the marketplace and lower the cost of prescription drugs for all Americans.

Under President Trump, Americans have access to more affordable healthcare with the ruling from the Department of Treasury that allows for Short-Term Limited Duration plans to be extended up to 12 months.

August 2018 - HHS awarded \$125 million in grants to 1,352 community health centers across all U.S. States, Territories, and the District of Columbia.

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